



## Press release

Malmö 28 april, 2017

# Ikano Bank's annual report published at [www.ikanobank.se](http://www.ikanobank.se)

Ikano Bank AB (publ) annual report for 2016 is now available to download here:

<https://ikanobank.se/om-banken/ekonomisk-information> in both Swedish and English.

In his statement for the year, managing director Stefan Nyrinder writes:

*"2016 has been a year of strong growth across all our markets. The products launched towards the end of 2015 and in early 2016 are developing in line with expectations and contributing to this positive growth. The operating result for the year was SEK 445 m. The overall result is affected by increased costs for non-deductible VAT but apart from these costs the result is in line with expectations. Our investments to increase the operational effectiveness had an impact also on the overall cost level in 2016."*

### For more information contact

Stefan Nyrinder, MD

Tel +46 (0)705-868 414

Stefan.Nyrinder@ikano.se

### About Ikano Bank

Ikano Bank offers simple and fair banking and financing to the many people. The offer to consumers includes private label cards, credit cards, loans and savings accounts. Also they deliver sales finance and customer insight services to retail partners and provide businesses with leasing and factoring solutions. Ikano Bank operates in Sweden, Finland, Norway, Denmark, Germany, Poland, Austria, Russia and the UK.  
[www.ikanobank.com](http://www.ikanobank.com).

### About Ikano Group

Ikano is an international group of companies with four core business areas; Finance, Insurance, Real Estate and Retail Asia. Ikano Group was established in 1988 and is owned by the Kamprad family.  
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